Beruwala Resorts PLC

The Palms

INTERIM RESULTS

For the Nine Months Ended
31st December 2025

8 - 1 /3 , York Arcade Building ,

Leyden Bastian Road ,

Colombo 1

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
STATEMENT OF COMPREHENSIVE INCOME
GROUP

GROUP		***GROUP***			***GROUP***		
For the year Ended		**For the Quarter Ended 31st December**			**For the Nine Months Ended 31st December**		
Audited		**Unaudited**	**Unaudited**		**Unaudited**	**Unaudited**	
31.03.2025		**2025**	**2024**	**Change**	**2025**	**2024**	**Change**
Rs.'000		**Rs.'000**	**Rs.'000**	**%**	**Rs.'000**	**Rs.'000**	**%**
841,257	Revenue	219,899	236,090	(7)	551,660	548,301	1
(276,455)	Cost of Sales	(74,210)	(78,989)	6	(200,710)	(191,731)	(5)
564,802	Gross Profit	145,689	157,101	(7)	350,950	356,569	(2)
6,888	Other Operating Income / (Expenses)	-	733	-	3,367	733	-
(363,602)	Administrative & Operating Expenses	(107,637)	(99,123)	(9)	(305,691)	(271,949)	(12)
(24,505)	Promotional & Marketing Expenses	(6,514)	(4,282)	(52)	(12,396)	(13,794)	10
183,584	Profit from Operating Activities	31,538	54,429	42	36,231	71,559	(49)
(55,757)	Finance Expenses	(13,571)	(16,345)	(17)	(38,646)	(46,872)	18
127,826	Profit / (Loss) before Exchange Gain / (Loss)	17,967	38,084	53	(2,415)	24,687	110
10,771	Exchange Gain / (Loss)	(3,601)	5,959	(160)	(5,773)	9,395	(161)
138,597	Profit / (Loss) before Taxation	14,366	44,043	(67)	(8,188)	34,082	124
(45,575)	Taxation	-	-		-		
93,022	Net Profit /(Loss) for the period	14,366	44,043	67	(8,188)	34,082	124
	OTHER COMPREHENSIVE INCOME						
214301	Revaluation Gain of Property Plant and Equipment	-	-		-		
2,413	Actuarial Gain / (Loss) on defined benefit plans	-	-		-	-	
(65,014)	Tax on other comprehensive income	-	-		-	-	
244,722	Total Comprehensive Income for the period	14,366	44,043	67	(8,188)	34,082	124
	Profit / (Loss) Attributable to;						
97,462	Equity holders of the parent	15,672	45,369		(4,938)	36,428	
(4,440)	Non- controlling interests	(1,306)	(1,326)		(3,250)	(2,345)	
93,022	Net Profit /(Loss) for the period	14,366	44,043		(8,188)	34,082	
	Total Comprehensive Income Attributable to;						
202,179	Equity holders of the parent	15,672	45,369		(4,938)	36,428	
42,543	Non- controlling interests	(1,306)	(1,326)		(3,250)	(2,345)	
244,722	Total Comprehensive Income for the period	14,366	44,043		(8,188)	34,082	
0.14	Earnings / (Loss) per Share	0.02	0.06		(0.01)	0.05	

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
STATEMENT OF COMPREHENSIVE INCOME

COMPANY		*COMPANY*			*COMPANY*		
For the Year Ended		**For the Quarter Ended 31st December**			**For the Nine Months Ended 31st December**		
Audited		**Unaudited**	**Unaudited**		**Unaudited**	**Unaudited**	
31.03.2025		**2025**	**2024**	**Change**	**2025**	**2024**	**Change**
Rs.'000		**Rs.'000**	**Rs.'000**	**%**	**Rs.'000**	**Rs.'000**	**%**
841,257	Revenue	219,899	236,090	(7)	551,660	548,301	1
(276,455)	Cost of Sales	(74,210)	(78,989)	(6)	(200,710)	(191,731)	5
564,802	Gross Profit	145,689	157,101	(7)	350,950	356,569	(2)
6,888	Other Operating Income	-	733	-	3,367	733	-
(348,376)	Administrative & Operating Expenses	(103,083)	(95,267)	8	(290,800)	(260,636)	12
(24,505)	Promotional & Marketing Expenses	(6,514)	(4,282)	52	(12,396)	(13,794)	(10)
198,809	Profit from Operating Activities	36,092	58,285	38	51,122	82,872	38
(55,700)	Finance Cost	(13,564)	(16,334)	17	(38,599)	(46,830)	(18)
143,109	Profit / (Loss) before Exchange Gain / (Loss)	22,528	41,951	(46)	12,523	36,043	(65)
10,771	Exchange Gain / (Loss)	(3,601)	5,959	(160)	(5,773)	9,395	(161)
153,880	Profit / (Loss) before Taxation	18,927	47,910		6,750	45,438	
(46,682)	Taxation	-	-	-	-	-	-
107,198	Net Profit /(Loss) for the period	18,927	47,910	(60)	6,750	45,438	(85)
	OTHER COMPREHENSIVE INCOME						
2,413	Actuarial Gain / (Loss) on defined benefit plans	-	-		-	-	
(724)	Deferred Tax on Other Comprehensive Income						
108,887	Total Comprehensive Income for the period	18,927	47,910	(60)	6,750	45,438	(85)
	Profit / (Loss) Attributable to;						
107,198	Equity holders of the parent	18,927	47,910		6,750	45,438	
-	Non- controlling interests	-	-		-	-	
107,198	Net Profit /(Loss) for the period	18,927	47,910		6,750	45,438	
	Total Comprehensive Income Attributable to;						
108,887	Equity holders of the parent	18,927	47,910		6,750	45,438	
-	Non- controlling interests	-	-		-	-	
108,887	Total Comprehensive Income for the period	18,927	47,910		6,750	45,438	
0.15	Earnings / (Loss) per Share	0.03	0.07		0.01	0.06	

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
STATEMENT OF FINANCIAL POSITION

GROUP	COMPANY		Group		COMPANY	
Audited			Unaudited	Unaudited	Unaudited	Unaudited
31.03.2025	31.03.2025	AS AT 31ST DECEMBER	2025	2024	2025	2024
Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000
		ASSETS				
1,335,101	498,194	Property Plant & Equipment	1,392,787	1,125,079	567,186	499,648
20,764	20,764	Capital Work in Progress				
4,054	4,054	Intangible Assets	1,147	1,147	1,147	1,147
7,827	7,827	Right of Use Assets	7,352	7,809	7,352	7,809
-	378,959	Investment in Subsidiaries	-	-	378,959	378,959
683	683	Other Financial Assets	683	-	683	-
1,368,429	910,480		1,401,969	1,134,035	955,326	887,563
		CURRENT ASSETS				
18,196	18,196	Inventories	22,762	19,325	22,762	19,325
71,158	70,967	Trade Debtors & Other Receivables	90,382	107,626	89,985	107,626
72,560	81,633	Amounts Owed by Related Companies	30,887	30,932	43,785	38,350
1,679	1,679	Income Tax	1,679	1,679	1,679	1,679
20,293	20,111	Cash & Cash Equivalents	16,554	86,450	16,478	86,284
183,886	192,586		162,266	246,013	174,690	253,264
1,552,315	1,103,067	**Total Assets**	1,564,235	1,380,047	1,130,016	1,140,827
		EQUITY & LIABILITIES				
		CAPITAL & RESERVES				
120,000	120,000	Stated Capital	120,000	120,000	120,000	120,000
126,821	-	Revaluation Reserve	126,821	23,794	-	-
(6,049)	(4,881)	Actuarial Gain/(Loss) on Defined Benefit Obligations	(6,049)	(7,738)	(4,881)	(6,570)
101,175	231,957	Retained Earnings	26,183	40,141	168,652	170,299
341,947	347,076	**Equity Attributable to**	266,955	176,196	283,771	283,729
170,743	-	**Non Controlling Interest**	167,493	125,854	-	-
512,690	347,076	**Total Equity**	434,448	302,051	283,771	283,729
		NON CURRENT LIABILITIES				
290,262	290,262	Interest Bearing Borrowings	243,754	400,800	243,754	400,800
278,365	63,680	Deferred Tax	278,365	167,776	63,680	16,274
20,607	20,607	Lease Liabilities	19,859	21,613	19,859	21,613
15,089	15,089	Retirement Benefit Obligations	16,320	16,169	16,320	16,169
604,323	389,639		558,298	606,357	343,614	454,855
		CURRENT LIABILITIES				
138,821	138,076	Trade Creditors & Other Payables	189,901	216,424	189,392	215,891
68,707	644	Amounts Owed to Related Companies	81,525	69,332	13,704	1,269
3,600	3,600	Lease Liabilities	3,240	3,240	3,240	3,240
101,613	101,613	Interest Bearing Borrowings	144,552	63,147	144,552	63,147
122,561	122,420	Bank Overdrafts	152,270	119,497	151,742	118,696
435,301	366,353		571,488	471,640	502,631	402,243
1,552,315	1,103,067	**Total Equity & Liabilities**	1,564,235	1,380,047	1,130,016	1,140,827
0.49	0.50	**Net Assets per Share**	0.38	0.25	0.41	0.41

For and on behalf of the Board ,

Sgd.
Chairman
S D R Arudpragasam

Sgd.
Director
Sanjeev Rajaratnam

Colombo
11th February 2026

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
STATEMENT OF CHANGE IN EQUITY

GROUP

	Stated Capital	Revaluation Reserve	Retained Earnings	Actuarial Gain/(Loss) on Defined Benefit Obligations	Total Equity Gain/(Loss) on Equity Holders of the Parent	Non-Controlling Interest	Total Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01.04.2024	**460,653**	**23,794**	**(336,940)**	**(7,738)**	**139,769**	**128,200**	**267,968**
Profit/(Loss) for the Period	-	-	36,428	-	**36,428**	(2,345)	**34,082**
Capital Reduction	(340,653)		340,653	-	-	-	-
Balance as at 31.12.2024	**120,000**	**23,794**	**40,141**	**(7,738)**	**176,196**	**125,854**	**302,051**
Balance as at 01.04.2025	**120,000**	**126,821**	**101,175**	**(6,049)**	**341,947**	**170,743**	**512,690**
Profit/(Loss) for the Period	-	-	(4,938)	-	**(4,938)**	(3,250)	**(8,188)**
Dividend Paid			(70,054)		(70,054)		(70,054)
Balance as at 31.12.2025	**120,000**	**126,821**	**26,183**	**(6,049)**	**266,955**	**167,493**	**434,448**

COMPANY

	Stated Capital Rs.'000	Retained Earnings Rs.'000	Actuarial Gain/(Loss) on Defined Benefit Obligations	Total Rs.'000
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01.04.2024	**460,653**	**(215,792)**	**(6,570)**	**238,291**
Profit/(Loss) for the Period	-	45,438	-	45,438
Capital Reduction	(340,653)	340,653	-	-
Balance as at 31.12.2024	**120,000**	**170,299**	**(6,570)**	**283,729**
Balance as at 01.04.2025	**120,000**	**231,957**	**(4,881)**	**347,076**
Profit/(Loss) for the Period	-	6,750	-	6,750
Dividend Paid		(70,054)	-	(70,054)
Other Comprehensive Income				
Balance as at 31.12.2025	**120,000**	**168,652**	**(4,881)**	**283,771**

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
STATEMENT OF CASH FLOWS

GROUP	*COMPANY*		*GROUP*		*COMPANY*	
Audited			**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**
31.03.2025	**31.03.2025**	**FOR THE NINE MONTHS ENDED 31ST DECEMBER**	**2025**	**2024**	**2025**	**2024**
Rs.'000	**Rs.'000**		**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
138,597	153,880	Net Profit / (Loss) before Taxation	(8,188)	34,082	6,750	45,438
		Adjustment for Non-Cash Items			-	
43,987	31,878	Depreciation	40,692	32,904	29,486	23,822
434	434	Amortization	985	653	985	653
(878)	(878)	Interest Income	(3,367)	(733)	(3,367)	(733)
(4,710)	(4,710)	Exchange (Gain) / Loss on Loan	5,773	9,395	5,773	9,395
51,745	51,745	Finance cost	38,646	46,872	38,599	46,830
3,954	3,954	Lease Interest Expenses	2,492	4,046	2,492	4,046
442	442	(Profit)/ Loss on Disposal of Property, Plant & Equipment	440	(6,252)	440	(6,252)
2,102	2,102	Provision for Acquisition from Breakages	-	-		
4,189	4,189	Provision for Gratuity	2,056	2,056	2,056	2,056
101,266	89,157		87,716	88,941	76,463	79,817
239,863	243,037	Operating Profit before Working Capital Changes	79,529	123,024	83,213	125,255
(1,221)	(1,221)	(Increase)/Decrease in Inventories	(4,557)	(2,350)	(4,557)	(2,350)
29,909	30,100	(Increase)/Decrease in Debtors & Receivables	(19,227)	(6,559)	(19,020)	(6,559)
(37,939)	(41,705)	Increase/(Decrease) in Related Party Balances	57,858	612	54,275	712
(27,964)	(27,975)	Increase/(Decrease) in Creditors & Accruals	51,183	54,155	51,319	52,045
(37,215)	(40,801)		85,257	45,858	82,017	43,848
202,648	202,236	**Cash Generated from Operations**	164,785	168,881	165,229	169,103
(51,745)	(51,745)	Interest Paid	(38,646)	(42,826)	(38,599)	(42,783)
400	400	Income Tax	-	400	-	400
(950)	(950)	Gratuity Paid	(825)	(150)	(825)	(150)
150,353	149,941	**Net Cash Flows from Operating Activities**	125,315	126,305	125,806	126,570
		Cash Flows from Investing Activities				
(92,092)	(92,092)	Acquisition of Fixed Assets	(75,765)	(76,094)	(75,765)	(76,094)
(3,093)	(3,093)	Acquisition of Intangible Assets	-	-	-	-
(16,043)	(16,043)	Acquisition of WIP	-	-	-	-
865	865	Proceeds from Sales of Fixed Assets	-	-	-	-
878	878	Interest Received	-	-	-	-
(109,486)	(109,486)	**Net Cash Flows from Investing Activities**	(75,765)	(76,094)	(75,765)	(76,094)
		Cash Flows from Financing Activities				
236,890	236,890	Loan Obatained	48,570	15,579	48,570	15,579
-	-	Dividend Paid	(70,054)		(70,054)	
(279,952)	(279,952)	Repayment of Loan	(57,912)		(57,912)	-
(3,046)	(3,046)	Lease payment	(3,600)	(2,492)	(3,600)	(2,492)
(46,108)	(46,108)	**Net Cash Flows from Financing Activities**	(82,997)	13,086	(82,997)	13,086
(5,241)	(5,653)	Net Increase/(Decrease) in Cash & Cash Equivalents during the period	(33,447)	63,298	(32,955)	63,562
(97,027)	(96,656)	Cash & Cash Equivalents at the beginning of the period	(102,268)	(96,344)	(102,309)	(95,973)
(102,268)	(102,309)	**Cash & Cash Equivalents at the end of the period**	(135,715)	(33,047)	(135,265)	(32,411)
		Analysis of Cash & Cash Equivalents at the end of the Period:				
20,293	20,111	Cash at Bank - Favorable	16,554	86,450	16,478	86,284
(122,561)	(122,420)	Cash at Bank - Bank Overdraft	(152,270)	(119,497)	(151,742)	(118,696)
(102,268)	(102,309)		(135,715)	(33,047)	(135,265)	(32,411)

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
NOTES TO THE ACCOUNTS

1 Account Status

The Financial Statements of the company and those consolidated with such for the interim period have been prepared on the same accounting

2 The accounting policies have been consistently applied by the Group and are consistent with those used in the previous year. The presentation and classification of the financial statements of the previous year have been amended where relevant to be comparable with those of the current period.

The Interim Financial Statements are provisional and subject to audit.

3 Market Price for the quarter ended

	31.12.2025	**31.12.2024**
	Rs.	**Rs.**
Highest	4.20	4.30
Lowest	3.60	2.60
Last Traded Price	3.80	4.20

4 Events subsequent to the Interim Period

No material events other than which were disclosed in the Annual Report which require adjustments to or disclosure in the Financial Statement.

5 Changes in Classification

To facilitate comparison and where relevant balances pertaining to the previous comparative period have been reclassified.

6 Stated Capital

The Stated Capital of the Company is Rs. 120,000,000/- represented by 700,544,295 Ordinary shares.

7 Public Holding

The Percentage of Shares held by the Public as at 31.12.2025 was 29.83%

8 Public Shareholders

No. of Public Shareholders as at 31.12.2025 was 3,627.

9 The applicable option under CSE Rule 7.13.1(i)(b) on minimum public holding is option 2 and the Float Adjusted Market Capitalization as of 31.12.2025 was Rs.794,094,980.15

10 Shareholdings of Directors

Directors' direct shareholdings as at 31st December 2025.

Name of Directors	**No. of Shares**
Mr. Amrit Rajaratnam	300,000

11 Contingent Liabilities

There has not been a significant change in the nature of the Contingent Liabilities which were disclosed in the Annual Report for the period ended 31st March 2025.

12 Management Fees

There were no liabilities for management fees or any other similar expenditure not provided for in the Interim Financial Statements.

BERUWALA RESORTS PLC			
THE PALMS - BERUWALA			
TWENTY MAJOR SHAREHOLDERS AS AT 31ST DECEMBER 2025			
POSITION	**MAJOR SHAREHOLDERS**	**NO OF SHARES**	**%**
1	COLOMBO FORT HOTELS LIMITED	464,138,216	66.25%
2	MR. SHANAKA ASITHA COORAY & MR.PATHMASIRI THOMPSON COORAY	19,136,654	2.73%
3	FINANCIAL TRUST LIMITED	14,203,775	2.03%
4	PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA	8,907,037	1.27%
5	MERCHANT BANK OF SRI LANKA & FINANCE PLC/G.K.G.L WIJAYATHILAKE	5,187,500	0.74%
6	SENKADAGALA FINANCE PLC/R.L.M.M.RAJAPAKSHA	5,114,816	0.73%
7	MR. LEKAMWASAM HIKKADUWA LIYANAGE MAHINDA PADMASIRI HARADASA	5,081,000	0.73%
8	MR. KAPILA SURIARACHCHI	5,000,000	0.71%
9	PEOPLE'S LEASING & FINANCE PLC/L.H.L.M.P.HARADASA	4,970,500	0.71%
10	HATTON NATIONAL BANK PLC/ARUNASALAM SITHAMPALAM	4,200,000	0.60%
11	SIGIRIYA VILLAGE HOTELS PLC	3,498,070	0.50%
12	SENKADAGALA FINANCE PLC/S.GOBINATH	3,062,890	0.44%
13	MR. WANNAKUWATTAWADUGE DON NIMAL HEMASIRI PERERA	3,000,000	0.43%
14	COLOMBO FORT INVESTMENTS PLC	3,000,000	0.43%
15	COLOMBO INVESTMENT TRUST PLC	3,000,000	0.43%
16	JACEY TRUST SERVICES (PRIVATE)LIMITED-ACCOUNT NO 01	3,000,000	0.43%
17	MR. WEERATHUNGA ARACHCHIGE SAMPATH PALITHA DE SARAM	2,954,983	0.42%
18	MR. RAVINDRA ERLE RAMBUKWELLE	2,635,000	0.38%
19	SEYLAN BANK PLC/ANUJA CHAMILA JAYASINGHE	2,589,108	0.37%
20	MR.MOHOMED SHIFAZ RIYAZ	2,550,400	0.36%
	TOTAL	565,229,949	80.68%